

City of Lakeland City Summary Budget Statement

The purpose of this report is to provide summary 2025 budget information concerning the City of Lakeland to interested citizens. The budget is published in accordance with Minnesota Statutes Section 471.6965. This budget is in summary form: the complete budget may be examined at 1190 St croix Trail S., Lakeland, MN 55043 or on the City's website at ci.lakeland.mn.us
The city council approved this budget on December 17th, 2024.

Governmental Funds 2025 Adopted Budget

Budgeted Governmental Funds	2024 Budget	2025 Budget	Increases/(Decreases)
Revenues:			
Property Taxes	\$ 1,046,003	\$ 942,240	(103,763)
Licenses and Permits	41,200	78,655	37,455
State General Purpose/Categorical Aid	115,289	114,084	(1,205)
All other Taxes (Gambling)	21,500	14,850	(6,650)
Charges for Services	28,550	37,585	9,035
Fines and Forfeits	5,000	3,606	(1,394)
Interest on Investments	5,000	99,760	94,760
Grants from County and Other			
Local Governments	3,882	3,540	(342)
Miscellaneous Revenues	1,000	4,816	3,816
Total Revenues	1,267,424	1,299,136	31,712
Expenditures:			
Current:			
General Government	377,630	280,390	(97,240)
Public Safety	373,559	405,452	31,893
Streets and highways (excluding construction)	358,895	284,371	(74,524)
Parks and Recreation	67,980	77,057	9,077
Sanitation	35,200	36,484	1,284
Conservation of Natural Resources	14,160	20,156	5,996
Total Current Expenditures	1,227,424	1,103,910	(123,514)
Transfer to other Funds	40,000	20,000	(20,000)
Total Expenditures	1,267,424	1,123,910	(143,514)
Total Expenditures and Other Financing Uses	1,267,424	1,123,910	(143,514)
Increase (Decrease) in Fund Balance	\$ -	\$ 175,226	175,226
Total Property Tax Levy - All Funds	\$ 1,154,901	\$ 1,153,850	(1,051)